

TH HEAVY ENGINEERING BERHAD (634775-D)
(formerly known as Ramunia Holdings Berhad)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30-Sep-12 Unaudited RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-Sep-11 Audited RM'000	CURRENT FINANCIAL YEAR 30-Sep-12 Unaudited RM'000	PRECEDING CORRESPONDING FINANCIAL YEAR 30-Sep-11 Audited RM'000
Revenue	46,616	N/A	116,703	N/A
Cost of sales	(35,442)	N/A	(64,697)	N/A
Gross profit	11,174	N/A	52,006	N/A
Other income	822	N/A	1,854	N/A
Administration expenses	(5,282)	N/A	(21,079)	N/A
Other expenses	(1,480)	N/A	(6,662)	N/A
Operating profit	5,234	N/A	26,119	N/A
Finance cost	(935)	N/A	(2,248)	N/A
Profit before taxation	4,299	N/A	23,871	N/A
Taxation	(293)	N/A	(6,043)	N/A
Profit after taxation	4,006	N/A	17,828	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income for the period	4,006	N/A	17,828	N/A
Profit attributable to:				
Owners of the Company	4,006	N/A	17,828	N/A
Non-controlling interests	-	N/A	-	N/A
	4,006	N/A	17,828	N/A
Total comprehensive income attributable to:-				
Owners of the Company	4,006	N/A	17,828	N/A
Non-controlling interests	-	N/A	-	N/A
	4,006	N/A	17,828	N/A
Profit attributable to shareholders of the Company				
	sen	sen	sen	sen
i) Basic earnings per share	0.49	N/A	2.32	N/A
ii) Fully diluted earnings per share	0.49	N/A	N/A	N/A
Gross interest income	181	N/A	579	N/A
Gross interest expense	11	N/A	26	N/A

Due to the change in the financial year end from 31 October to 31 December, no comparative figures are presented. However, the previously announced results for 3 months period ended 31 July 2011 is attached to this announcement as reference.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2011)

TH HEAVY ENGINEERING BERHAD (634775-D)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	As at 30-Sep-12 Unaudited RM'000	As at 31-Dec-11 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	381,292	279,361
Intangible assets	2	7
Trade receivables	19,500	-
Deferred tax assets	13,750	19,500
	414,544	298,868
Current Assets		
Inventories	5,392	2,571
Trade and other receivables	64,746	28,054
Prepayments	942	1,304
Cash and cash equivalents	48,328	48,484
	119,408	80,413
TOTAL ASSETS	533,952	379,281
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	231,994	331,420
Share premium	38,690	97,528
Retained profits/(Accumulated losses)	5,672	(275,394)
	276,356	153,554
Non-controlling interests	-	-
Total Equity	276,356	153,554
Non Current Liabilities		
Deferred tax liabilities	21	21
Borrowings	198,597	196,652
	198,618	196,673
Current Liabilities		
Trade and other payables	58,978	29,054
	58,978	29,054
Total Liabilities	257,596	225,727
TOTAL EQUITY AND LIABILITIES	533,952	379,281
	-	-
Net assets per share (sen)	29.8	23.2

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2011)

TH HEAVY ENGINEERING BERHAD (634775-D)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

	<u>Share Capital</u> (RM '000)	<u>Share Premium</u> (RM '000)	(Accumulated Losses)/ Retained <u>Profits</u> (RM '000)	<u>Total</u> (RM '000)
Balance at 1 January 2012	331,420	97,528	(275,394)	153,554
Cash and cash equivalents at end of financial year				
Credit arising from share premium reduction	-	(97,528)	97,528	-
Credit arising from change in par value (Note 1)	(165,710)	-	165,710	-
Corporate exercise				
- retracted issue	66,284	39,770	-	106,054
- cost of issuance of shares		(1,080)	-	(1,080)
Total comprehensive income	-	-	17,828	17,828
Balance at 30 September 2012	231,994	38,690	5,672	276,356

Note 1

On 14 June 2012, the High Court of Malaya in Kuala Lumpur had confirmed and sanctioned the Company's Petition for an order for reduction of the Company's share capital in relation to the Proposed Capital Reconstruction pursuant to Section 64 of the Companies Act, 1965.

The Change in Par Value took effect from 20 June 2012, the lodgement date of the sealed Court Order with Companies Commission of Malaysia.

Due to the change in financial year end from 31 October to 31 December the results for the corresponding period in the prior year are not presented as it is not comparable.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2011)

TH HEAVY ENGINEERING BERHAD (634775-D)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	CURRENT QUARTER 30-Sep-12	AS AT PRECEEDING FINANCIAL YEAR 30-Sep-11
	RM'000	RM'000
Net cash used in operating activities	(8,086)	N/A
Net cash used in investing activities	(99,728)	N/A
Net cash from financing activities	140,615	N/A
Net change in cash and cash equivalents	32,801	N/A
Cash and cash equivalents at beginning of financial year	4,373	N/A
Cash and cash equivalents at end of financial year	37,174	N/A
Cash and cash equivalent at end of the financial period comprise the followings:-		
Cash and bank balances	15,606	N/A
Short term deposits	32,722	N/A
	48,328	N/A
less: Short term deposits pledged	(11,154)	N/A
	37,174	N/A

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2011)